

SECTION VI--PREPARATION OF BUDGET

OPT OUT TIMEFRAME

An opt out should not be done until after January 1 of the year prior to the year the taxes are payable, but must be done on or before July 15 of the year prior to the year the taxes are payable.

If the opt out decision has been referred to a vote and has been defeated, the governing board may opt out again IF done so prior to July 15 of the year prior to the year the taxes are payable.

The decision to opt out may be rescinded IF done so prior to July 15 of the year prior to the year the taxes are payable. EXCEPT - - If the opt out decision was referred to a vote and withstood the vote, meaning the voters supported the opt out, the governing body CANNOT rescind the opt out. The following year, the governing body does not have to request the opt out amount if so desired.